



THE LINDALE INDEPENDENT SCHOOL DISTRICT

*EDUCATING EVERY CHILD EVERY DAY*

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## **LINDALE ISD CUTS TAX RATE BY MORE THAN SIX CENTS**

### **PRESS RELEASE**

The Lindale ISD Board of Trustees adopted the 2021-2022 school budgets and set the new tax rates during a special called school board meeting on Monday, August 30. The board adopted a total tax rate of \$1.192. It's a rate that includes a maintenance and operation rate of \$0.9020 and an interest and sinking rate of \$0.290. The tax rate was reduced by 6.6 cents.

"I want to thank the school board for their management over the past several years," said Superintendent, Stan Surratt. "Over just the last three years, the LISD Board of Trustees has cut the tax rate by almost 20 cents. That type of tax reduction is just unheard of."

The school board was able to reduce the taxes for all property owners in Lindale because of the strong economic growth throughout the community. This past year, the school district experienced about a 12 percent growth in property values.

"It is our job as board members to set the tax rates to properly fund our school system," said LISD School Board President, Mike Combs. "Because of Lindale's strong growth, we were able to reduce the tax rate again. We now have one of the lowest tax rates in East Texas, which means our home owners and property owners in Lindale pay less taxes. I want to thank the entire

school board and Mrs. Tate, our Director of Finance, for their work and management that led to this reduction of the tax rate.”